

Mahindra Manulife Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

- Balanced portfolio with growth focus
- Security selection through robust process frameworks
- Suitable for planning long term goals



Fund Manager and Experience

- Fund Manager (Equity):** Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 3 years and 7 months (managing since October 16, 2020)
- Fund Manager (Equity):** Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 years and 5 months (Managing since December 21, 2020)
- Fund Manager (Debt):** Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 4 years and 10 months (Managing since July 19, 2019)
- Fund Manager (Debt):** Mr. Amit Garg^{EE}
Total Experience: 19 years
Experience in managing this fund: 1 month (Managing since May 02, 2024)



SCHEME DETAILS

- Date of allotment:** July 19, 2019
- Benchmark:** CRISIL Hybrid 35+65 Aggressive Index
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Monthly AAUM as on May 31, 2024** (Rs. in Cr.): 1,152.43
- Monthly AUM as on May 31, 2024** (Rs. in Cr.): 1,168.14
- Total Expense Ratio¹ as on May 31, 2024:** Regular Plan: 2.11%
Direct Plan: 0.47%
- Load Structure:**
Entry Load: N.A.
Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.
Any redemption in excess of the above limit shall be subject to the following exit load:
 - An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
 - Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units



Portfolio Information

Annualised Portfolio YTM ^{2A}	7.82% ³
Macaulay Duration ⁴	4.31 years ³
Modified Duration ⁴	4.31 ³
Residual Maturity ⁴	6.73 years ³
Portfolio Turnover Ratio (Last 1 year)	0.80
As on (Date)	May 31, 2024
Standard Deviation	10.07%
Beta	1.06
Sharpe Ratio ⁴	0.92
Jenson's Alpha	0.2208

¹In case of semi annual YTM, it will be annualised
²Risk-free rate assumed to be 6.76% (MIBOR as on 31-05-24)
Source: www.mmda.org
³As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 31, 2024



NAV as on May 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.1387	20.1846
Growth	23.6431	25.8749

Portfolio (• Top Ten Holdings - Issuer wise) as on May 31, 2024

Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile and Auto Components	5.86	Forest Materials		0.87
UNO Minda Ltd.	1.29	Century Textiles & Industries Ltd.		0.87
Eicher Motors Ltd.	1.22	Healthcare		3.55
Mahindra & Mahindra Ltd.	1.00	Divi's Laboratories Ltd.		1.51
Tata Motors Ltd.	0.92	Biocon Ltd.		1.39
Schaeffler India Ltd.	0.76	Natco Pharma Ltd.		0.65
LG Balakrishnan & Bros Ltd.	0.68	Information Technology		7.86
Capital Goods	5.62	• Infosys Ltd.		3.45
Lakshmi Machine Works Ltd.	1.09	Tata Consultancy Services Ltd.		2.01
CG Power and Industrial Solutions Ltd.	1.05	Tech Mahindra Ltd.		1.36
Kaynes Technology India Ltd.	0.95	Wipro Ltd.		1.05
Ratnamani Metals & Tubes Ltd.	0.94	Metals & Mining		1.31
Tega Industries Ltd.	0.71	National Aluminium Company Ltd.		0.71
Apollo Pipes Ltd.	0.57	Tata Steel Ltd.		0.60
Bharat Electronics Ltd.	0.32	Oil Gas & Consumable Fuels		6.30
Chemicals	1.80	• Reliance Industries Ltd.		4.17
SRF Ltd.	1.15	Oil India Ltd.		1.09
Gujarat State Fertilizers & Chemicals Ltd.	0.64	GAIL (India) Ltd.		1.04
Construction	4.24	Power		1.34
• Larsen & Toubro Ltd.	3.21	Tata Power Company Ltd.		1.34
Kalpataru Projects International Ltd.	1.03	Telecommunication		1.01
Construction Materials	0.89	Bharti Airtel Ltd.		1.01
UltraTech Cement Ltd.	0.89	Textiles		0.85
Consumer Durables	2.36	Vardhman Textiles Ltd.		0.85
Whirlpool of India Ltd.	1.31	Equity and Equity Related Total		77.75
Havells India Ltd.	1.05	Corporate Bond		8.61
Consumer Services	3.78	Bharti Telecom Ltd.	CRISIL AA+	2.06
Avenue Supermarts Ltd.	1.33	TVS Credit Services Ltd.	CRISIL AA	1.71
FSN E-Commerce Ventures Ltd.	1.03	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.29
V-Mart Retail Ltd.	0.79	Shriram Finance Ltd.	CRISIL AA+	1.07
Aditya Vision Ltd.	0.64	National Bank for Agriculture and Rural Development	CRISIL AAA	0.44
Fast Moving Consumer Goods	7.41	Embassy Office Parks REIT	CRISIL AAA	0.43
• ITC Ltd.	3.05	TATA Realty & Infrastructure Ltd.	ICRA AA+	0.43
Nestle India Ltd.	1.41	Godrej Properties Ltd.	ICRA AA+	0.43
Gillette India Ltd.	0.86	Godrej Industries Ltd.	CRISIL AA	0.42
Balrampur Chini Mills Ltd.	0.75	360 One Prime Ltd.	CRISIL AA	0.17
Colgate Palmolive (India) Ltd.	0.74	MindSpace Business Parks REIT	CRISIL AAA	0.17
Doms Industries Ltd.	0.60	Government Bond		9.04
Financial Services	22.69	• 7.18% GOI (MD 24/07/2037)	SOV	3.41
• ICICI Bank Ltd.	5.45	• 7.18% GOI (MD 14/08/2033)	SOV	3.24
• HDFC Bank Ltd.	4.89	7.1% GOI (MD 08/04/2034)	SOV	1.29
• State Bank of India	4.09	7.34% GOI (MD 22/04/2064)	SOV	0.88
• Axis Bank Ltd.	2.59	4.04% GOI FRB (MD 04/10/2028)	SOV	0.21
Shriram Finance Ltd.	1.83	Zero Coupon Bond		1.95
Cholamandalam Investment and Finance Company Ltd	1.17	Tata Motors Finance Ltd.	CRISIL AA	1.95
ICICI Prudential Life Insurance Company Ltd.	1.00	Cash & Net Receivables/(Payables)		2.66
Union Bank of India	0.86	Grand Total		100.00
L&T Finance Ltd.	0.80			

SECTOR ALLOCATION (%)

Financial Services	22.69
Information Technology	7.86
Fast Moving Consumer Goods	7.41
Oil Gas & Consumable Fuels	6.30
Automobile and Auto Components	5.86
Capital Goods	5.62
Construction	4.24
Consumer Services	3.78
Healthcare	3.55
Consumer Durables	2.36
Chemicals	1.80
Power	1.34
Metals & Mining	1.31
Telecommunication	1.01
Construction Materials	0.89
Forest Materials	0.87
Textiles	0.85

Data as on May 31, 2024

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	15.1780
17-Mar-22	Direct IDCW	1.00	10	15.9901
27-Feb-23	Regular IDCW	1.00	10	15.0487
27-Feb-23	Direct IDCW	1.00	10	16.2165
14-Mar-24	Regular IDCW	1.00	10	18.5445
14-Mar-24	Direct IDCW	1.00	10	20.4453

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ² Yield to maturity should not be construed as minimum return offered by the Scheme.

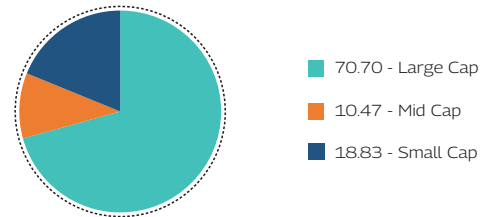
³ Pursuant to change in Fund Management Responsibilities, the scheme shall be co-managed by Ms. Fatema Pacha, Mr. Manish Lodha, Mr. Rahul Pal and Mr. Amit Garg effective May 2, 2024

IDCW: Income Distribution cum Capital Withdrawal

⁴ Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable

Please refer Page no. 29 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on May 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)